Regular Meeting:

Centennial Water and Sanitation District Board of Directors met for a regular meeting on Monday, November 25, 2019 at 6:30 p.m.

Roll call was then taken. Upon the call of the roll, the following were present.

Board Members: Jeff Donelson, Jeff Kappes, Terri Kershisnik, and John Kilrow

Excused Absence: Tim Roberts

A quorum was declared.

Also present:

STAFF:

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<tr>
<th>Peter Bong</th>
<th>John Kaufman</th>
<th>Camille Mitchell</th>
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<tr>
<td>Jeff Case</td>
<td>Jon Klassen</td>
<td>Curtis Richards</td>
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<td>Swithin Dick</td>
<td>Ken Lykens</td>
<td>Stephanie Stanley</td>
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<td>Ryan Edwards</td>
<td>Rick McLoud</td>
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OTHERS PRESENT:

Tim Flynn – Collins, Cockrel and Cole
Fritz Holleman – Buchanan and Sperling
Chris Blackwood – PFM Asset Management

REAFFIRMATION OF DISCLOSURE

PUBLIC COMMENTS

• No comments

PUBLIC HEARING

• 2020 Proposed Budget and Rates
• 2019 Amended Budget

BOARD MEMBER KERSHISNIK MOVED TO OPEN THE PUBLIC HEARING AT 6:30 P.M. Board Member Kappes seconded the motion. The vote resulted as follows:

Ayes: Board Members Donelson, Kappes, Kershisnik, and Kilrow

Nays: None

The motion carried.
There were no comments from the public.

BOARD MEMBER DONELSON MOVED TO CLOSE THE PUBLIC HEARING AT 6:31 P.M. Board Member Kilrow seconded the motion. The vote resulted as follows:

Ayes: Board Members Donelson, Kappes, Kershisnik, and Kilrow

Nays: None

The motion carried.

PRESENTATIONS

- Investments PFM – Chris Blackwood
- 3rd Quarter Financial Update – Stephanie Stanley
- Water Court Expenditure Update – Rick Mc Loud

DISCUSSION ITEMS

The election results for the November 5, 2019 Election are final. The ballot issue passed.

APPROVAL OF MINUTES

- CWSD Board Meeting October 28, 2019
- HRMD/CWSD Joint Board Meeting October 29, 2019
- Study Session November 19, 2019

BOARD MEMBER DONELSON MOVED THAT THE BOARD APPROVE THE MINUTES FROM THE, OCTOBER 29 HRMD/CWSD JOINT BOARD MEETING, AND THE NOVEMBER 19 STUDY SESSION AS SUBMITTED, AND THE OCTOBER 28, 2019 BOARD MEETING MINUTES WITH THE PROVISO THAT SPELLING ERRORS UNDER ‘OTHERS PRESENT’ ARE CORRECTED. Board Member Kershisnik seconded the motion. The vote resulted as follows:

Ayes: Board Members Donelson, Kappes, Kershisnik, and Kilrow

Nays: None

The motion carried.

APPROVAL OF BUSINESS AGENDA

- No changes to the agenda

CONSENT ITEMS

A single motion may adopt consent business items. Any consent business items may be removed at the request of a director or any elector at the district and heard on its respective place on the agenda.

CWSD 157

Adopt Resolution No. 19-157 approval of the 2020 schedule for Study Session, and Board of Directors meetings
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CWSD 158
Adopt Resolution No. 19-158 authorize the Finance Director to execute engagement letter with ACM LLP for the 2019 district audit

CWSD 159
Adopt Resolution No. 19-159 setting a date, time, and location to conduct a public hearing to consider the adoption of a resolution initiating an Inclusion Election

CWSD 160
Adopt Resolution No. 19-160 approval of 2020 Compensation Plan Guide

CWSD 161
Adopt Resolution No. 19-161 rescinds unexpended appropriations for completed projects

CWSD 162
Adopt Resolution No. 19-162 authorize the General Manager to enter into a lease agreement for water deliveries from Castle Pines North Metropolitan District

CWSD 163
Ratify October 2019 cash and investment transactions (including expenditures)

BOARD MEMBER KILROW MOVED THAT THE BOARD APPROVED CONSENT BUSINESS ITEMS 157 THROUGH 163. Board Member Donelson seconded the motion. The vote resulted as follows:

Ayes: Board Members Donelson, Kappes, Kershisnik, and Kilrow
Nays: None

The motion carried.

GENERAL BUSINESS
• No items

EXECUTIVE SESSION
BOARD MEMBER DONELSON MOVED THAT THE BOARD GO INTO EXECUTIVE SESSION REGARDING THE FOLLOWING TOPICS:

• Pursuant to Section 24-6-402(4)(b), C.R.S. for the purpose of receiving advice from legal counsel regarding Chatfield Reallocation Water Storage

Board Member Kilrow seconded the motion. The vote resulted as follows:

Ayes: Board Members Donelson, Kappes, Kershisnik, and Kilrow
Nays: None
The motion carried and the Board went into Executive Session at 7:21 p.m. The recording was suspended, and attorney’s signed statement is included with these minutes.

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BOARD MEMBER KAPPES MOVED THAT THE BOARD ADJOURN THE EXECUTIVE SESSION. Board Member Donelson seconded the motion. The vote resulted as follows:

Ayes: Board Members Donelson, Kappes, Kershisnik, and Kilrow
Nays: None

The motion carried and the Executive Session adjourned at 8:16 p.m.

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The Board directed staff to take action as discussed in the Executive Session.

BOARD MEMBER DONELSON MOVED THAT THE BOARD ADJOURN THE BOARD MEETING. Board Member Kappes seconded the motion. The vote resulted as follows:

Ayes: Board Members Donelson, Kappes, Kershisnik, and Kilrow
Nays: None

The motion carried and the Board Meeting adjourned at 8:18 p.m.