



CENTENNIAL WATER AND SANITATION DISTRICT

BOARD OF DIRECTORS SPECIAL MEETING JANUARY 9, 2019 MINUTES

Special Meeting:

Centennial Water and Sanitation District Board of Directors met for a special meeting on Wednesday, January 9, 2019 at 4:05 p.m.

Roll call was then taken. Upon the call of the roll, the following were present.

Board Members: Jeff Donelson, Jeff Kappes, Terri Kershishnik, John Kilrow and Tim Roberts

A quorum was declared.

Also present:

STAFF:

Jeff Case	Ken Lykens	Diana Schorege
John Kaufman	Stephanie Stanley	

OTHERS PRESENT:

Tim Flynn – Collins, Cockrel and Cole
 John Hendrick – Resident
 Kimberly Reed, Ballard Spahr
 Anne Bensard, Ballard Spahr
 Robyn Moore, George K. Baum
 Matthew Dempsey, George K. Baum

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PUBLIC COMMENTS

- No comments

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DISCUSSION ITEMS

- No items

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PRESENTATIONS

- No items

APPROVAL OF MINUTES

- No items

APPROVAL OF BUSINESS AGENDA

- Staff requested a change to Item 101 as follows, “reducing the Series 2019 aggregate principal amount not to exceed \$75,000,000.”

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BOARD MEMBER ROBERTS MOVED THAT THE AGENDA BE REVISED TO REFLECT THE CHANGE TO THE SERIES 2019 AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$75,000,000. Board Member Kershisnik seconded the motion. The vote resulted as follows:

Ayes: Board Members Donelson, Kappes, Kershisnik, Kilrow, and Roberts

Nays: None

The motion carried.

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CONSENT ITEMS

A single motion may adopt consent business items. Any consent business items may be removed at the request of a director or any elector at the district and heard on its respective place on the agenda.

- No items

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GENERAL BUSINESS

CWSD 100

Adopt Resolution No. 19-100 reconfirming the District as an “enterprise” (referred to as the Water and Wastewater Activity Enterprise) within the meaning of the Water Enterprise Act, which enterprise shall have all the powers of an enterprise under the Water Enterprise Act, shall exercise no taxing power, and shall have as its governing body the Board of Directors of the District.

BOARD MEMBER KERSHISNIK MOVED THAT THE BOARD ADOPT RESOLUTION NO. 19-100 RECONFIRMING THE DISTRICT AS AN “ENTERPRISE” (REFERRED TO AS THE WATER AND WASTEWATER ACTIVITY ENTERPRISE) WITHIN THE MEANING OF THE WATER ENTERPRISE ACT, WHICH ENTERPRISE SHALL HAVE ALL THE POWERS OF AN ENTERPRISE UNDER THE WATER ENTERPRISE ACT, SHALL EXERCISE NO TAXING POWER, AND SHALL HAVE AS ITS GOVERNING BODY THE BOARD OF DIRECTORS OF THE DISTRICT. Board Member Kilrow seconded the motion. The vote resulted as follows:

Ayes: Board Members Donelson, Kappes, Kershisnik, Kilrow, and Roberts

Nays: None

The motion carried.

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CWSD 101

Adopt Resolution No. 19-101 authorizing the issuance of its Water and Wastewater Revenue Bonds, Series 2019 in an aggregate principal amount not to exceed \$75,000,000 for certain improvements to the District’s facilities

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BOARD MEMBER KERSHISNIK MOVED THAT THE BOARD ADOPT RESOLUTION NO. 19-101 AUTHORIZING THE ISSUANCE OF ITS WATER AND WASTEWATER REVENUE BONDS, SERIES 2019 IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$75,000,000 FOR CERTAIN IMPROVEMENTS TO THE DISTRICT'S FACILITIES IN SUBSTANTIALLY THE SAME FORM AS PRESENTED. Board Member Donelson seconded the motion. The vote resulted as follows:

Ayes: Board Members Donelson, Kappes, Kershnik, Kilrow, and Roberts

Nays: None

The motion carried.

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CWSD 102

Adopt Resolution No. 19-102 adopting Post-Issuance Tax Compliance Policy

BOARD MEMBER KAPPES MOVED THAT THE BOARD ADOPT POST-ISSUANCE TAX COMPLIANCE POLICY. Board Member Roberts seconded the motion. The vote resulted as follows:

Ayes: Board Members Donelson, Kappes, Kershnik, Kilrow, and Roberts

Nays: None

The motion carried.

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BOARD MEMBER DONELSON MOVED THAT THE BOARD ADJOURN. Board Member Kilrow seconded the motion. The vote resulted as follows:

Ayes: Board Members Donelson, Kappes, Kershnik, Kilrow, and Roberts

Nays: None

The motion carried, and the meeting adjourned at 5:10 p.m.

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